

Education Trust of Alaska
Combined Financial Statements
June 30, 2012

Education Trust of Alaska

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June 30, 2012

Education Trust of Alaska
Combined Statements of Net Assets
June 30, 2012

Education Trust of Alaska
 Combined Statements of Operations and Changes in Net Assets
 Year Ended June 30, 2012

	Operating Fund	Participant Accounts	Total
Revenues and other additions			
Interest	\$ 95	\$ 92	\$ 187
Dividends	25	-	25
Other	23	92	115
Expenses and other deductions			
Administrative	82	-	82
Investment	-	95	95
Other	13	-	13
Net realized and unrealized gain and (loss)	(1)	-	(1)
Other	18	95	113
Other	-	(8)	(8)
Other	13	95	108
Other	8	95	103
Net realized and unrealized gain and (loss)			
Net realized and unrealized gain	20	22	42
Net realized and unrealized loss	25	(10)	15
Net realized and unrealized gain	45	12	57
Net realized and unrealized loss	13	95	108
Capital unit transactions			
Net assets	-	25	25
Net assets	-	(35)	(35)
Net assets	-	95	95
Net assets	13	25	38
Net assets			
Operating Fund	103	495	598
Participant Accounts	\$ 95	\$ 495	\$ 590

Education Trust of Alaska
 Notes to Combined Financial Statements
 June 30, 2012

1. Organization and Summary of Significant Accounting Policies

The Education Trust of Alaska (ETA) is a not-for-profit organization established in 1987 to provide educational services to the children of Alaska. The organization is organized into several departments, including Administration, Finance, Human Resources, and Program Services. The organization's primary source of revenue is from the State of Alaska, which provides funding for the organization's operations. The organization also receives contributions from private donors and foundations. The organization's expenses are primarily for salaries and benefits, rent, utilities, and program materials. The organization's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) for not-for-profit organizations. The organization's financial statements are audited annually by an independent accounting firm. The organization's financial statements are available to the public upon request.

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Program Fees Retained by the Trust

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The Trust has entered into an agreement with the State of Alaska to retain a percentage of program fees. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska. The Trust has also entered into an agreement with the State of Alaska to retain a percentage of program fees for the State of Alaska. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska. The Trust has also entered into an agreement with the State of Alaska to retain a percentage of program fees for the State of Alaska. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska.

2. Seed Money

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13. Subsequent Events

Suspended Accounts

Alaska	2012	(2011)	2011
100	100	100	100
100	100	100	100
100	100	100	100