

Dec. 15, 2022

Dear UA Community -

Today, Governor Mike Dunleavy <u>released his FY24 budget</u> that provides continued stability for UA. We appreciate the investment in the university system. It provides the critical foundation for our high-quality academic, workforce development, and research programs needed to fuel Alaska's economy.

The governor's FY24 budget includes UA's requested compensation increases, \$12.7 million for the 2.75% pay increase. The \$6.5 million for the retroactive 3% for faculty and the additional 1% for staff in FY23 will be in the supplemental budget released in January. The budget also includes support for UAA to expand WWAMI to accommodate 30 medical students a year up from 20 students. There is also funding added to the Alaska Commission on Postsecondary Education (ACPE) budget for the University of Washington's increase associated with WWAMI. The budget continues to fund UAF's Alaska Center for Unmanned Aircraft Systems Integration (ACUASI) efforts to position Alaska as the nation's leader in drone production, education, and operations.

Stability in state funding coupled with the actions all of you are taking to grow student enrollment and expand industry partnerships is building our financial sustainability and confidence among students, partners, state leaders, and Alaska's communities both urban and rural.

The governor's December 15 budget represents a starting point. It does not yet include other Board of Regents priority requests, including unavoidable fixed costs (cyber security, rising property insurance rates, etc.), additional faculty and staff positions